

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

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3 In the Matter of the Debt Management Company  
License of:

4 **FREE IN FIVE, LLC DBA FREE IN FIVE**  
5 1920 E. Broadway Road  
6 Tempe, AZ 85282

**NOTICE OF LICENSE EXPIRATION**

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),  
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-707(C), that debt management  
9 company license #0907809 for Free In Five, LLC DBA Free In Five (hereinafter "FIF"), is expired.  
10 Specifically, A.R.S. § 6-707(C) states, "Licenses shall expire on June 30 following the date of the  
11 issuance unless sooner surrendered, revoked or suspended, but may be renewed by filing an application  
12 with the superintendent on or before June 15 each year. The application for renewal shall be in the  
13 form prescribed by the superintendent and shall be accompanied by the fee prescribed in section 6-126.  
14 A separate application shall be made for each initial license of a principal place of business, agency or  
15 branch office". The Arizona Department of Financial Institutions ("Department") did not receive an  
16 application for renewal by June 15.

17 Pursuant to A.R.S. § 6-703, "No person shall engage in the business for compensation of  
18 receiving money as agent of a debtor for the purpose of distributing the same to his creditors in  
19 payment or partial payment of his obligations without first obtaining a license from the  
20 superintendent." FIF may not transact business in Arizona as a debt management company until such  
21 time that FIF is licensed. Transacting business as a debt management company without a license is a  
22 violation of statutes and subject to administrative action by the Superintendent. Pursuant to A.R.S. § 6-  
23 132, the Superintendent may assess a civil money penalty of up to five thousand dollars (\$5,000.00) per  
24 day per violation.


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1 DATED this 14 day of July, 2008.

2 Felecia A. Rotellini  
3 Superintendent of Financial Institutions

4 By:   
5 Robert D. Charlton  
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this  
8 14th day of July, 2008  
9 in the office of:

10 Felecia A. Rotellini  
11 Superintendent of Financial Institutions  
12 Arizona Department of Financial Institutions  
13 Attn: Susan Longo  
14 2910 N. 44th Street, Suite 310  
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Matthew C. Golden, President  
18 Free In Five, LLC DBA Free In Five  
19 1920 E. Broadway Road  
20 Tempe, AZ 85282

21 By: 